

From: Laurence Johnson <wawrku@gmail.com>

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Please support the public retirement savings plan envisioned in this bill. I am 62 years old, and starting Social Security. I have a police pension from the town where I worked for 29 years. This is enough for me to get by, since I do not have dependents, and I was lucky enough to buy my house when housing values were low. I was also lucky enough to reinvest my 407(b) savings in stocks that recovered the substantial losses that the recession brought. But most people are not lucky enough to have most of these benefits. If they are not financially secure enough to retire, then younger folks cannot move into those jobs.

This is why, after all, the Fair Labor Standards Act was passed in the Roosevelt years; not to make workers rich with overtime pay, but to motivate employers to hire more workers. That generation provided employment for my generation. Your generation can now improve the employment outlook for the next generation by adopting this public retirement savings plan for everyone.

Laurence Johnson

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